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MILK PRICE DATA BASE, 1989-99. Geoff Benson, Ag. & Resource Economics, NCSU.

SOURCES: "AGRICULTURAL PRICES", "MILK PRODUCTION", AND "DAIRY MARKET NEWS", ALL FROM USDA; "COURIER", MARKET ADMINISTRATOR, USDA-AMS-DD, FEDERAL ORDER 5; NC MILK COMMISSION (*).

Definitions follow the numerical data table

NORTH CAROLINA GRADE A MILK PRICE DATA, 1989..99.															
YEAR/ MONTH	M-W PRICE AT 3.5%BF	M-W PRICE 2-MO. LAG	NC GRADE A PRICE	BUTTER FAT %	BUTTER FAT PRICE	NC PRICE AT 3.5%BF	MO CLASS I PRICE	CLASS I UTILISATN	MO BLEND PRICE	COOP CL.I BASE-ZONE	ANN. OVER- ORD PREM	MO CLASS II PRICE	US ALL MILK	US MFG. MILK	MAILBOX PRICE
	\$/100LB.	\$/100LB.	\$/100LB.	%	CENTS/PT.	\$/100LB.	\$/100LB.	%	\$/100LB.	\$/100LB.	\$/100LB.	\$/100LB.	\$/100LB.	\$/100LB.	\$/100LB.
1989															
JAN*	11.90	12.23	15.20	3.83	13.10	14.77	16.18	84.73	14.70	16.18	0.00	11.92	13.50	12.20	
FEB*	11.26	12.27	15.20	3.78	13.10	14.83	16.48	86.54	14.89	16.48	0.00	12.03	13.20	11.60	
MAR*	10.98	11.90	15.10	3.81	13.10	14.69	16.11	84.61	14.67	16.11	0.00	11.92	12.70	11.30	
APR*	11.09	11.26	14.20	3.72	13.10	13.91	15.24	81.60	13.92	15.24	0.00	11.37	12.40	11.20	
MAY*	11.12	10.98	14.30	3.67	13.10	14.08	15.16	85.74	14.12	15.16	0.00	10.91	12.30	11.20	
JUN*	11.33	11.09	14.40	3.63	13.10	14.23	15.24	90.14	14.23	15.24	0.00	11.02	12.40	11.30	
JUL*	11.76	11.12	14.30	3.59	13.10	14.18	15.24	86.76	14.20	15.24	0.00	11.06	12.60	11.60	
AUG*	12.37	11.33	14.90	3.58	13.00	14.80	15.84	89.06	14.82	15.84	0.00	11.30	13.20	12.20	
SEP*	13.10	11.76	15.20	3.58	13.30	15.09	16.04	92.83	15.12	16.04	0.00	11.73	14.00	13.20	
OCT*	13.87	12.37	15.80	3.71	12.50	15.54	16.65	85.26	15.50	16.65	0.00	12.37	14.80	14.10	
NOV*	14.69	13.10	16.70	3.75	12.10	16.40	17.38	87.91	16.36	17.38	0.00	13.10	15.60	14.90	
DEC*	14.93	13.87	17.10	3.85	12.10	16.68	18.15	82.05	16.71	18.15	0.00	13.87	16.00	15.10	
AVERAGE	12.37	11.94	15.20	3.71	12.89	14.93	16.14	86.44	14.94	16.14	0.00	11.88	13.56	12.49	
1990															
JAN*	13.94	14.69	17.90	3.78	12.00	17.56	18.97	88.00	17.66	18.97	0.00	14.69	15.50	14.10	
FEB*	12.22	14.93	17.50	3.71	10.90	17.27	19.21	83.84	17.35	19.21	0.00	14.93	14.50	12.50	
MAR*	12.02	13.94	16.30	3.69	10.80	16.09	17.92	78.74	16.14	17.92	0.00	11.80	13.90	12.10	
APR*	12.32	12.22	15.10	3.65	10.80	14.94	16.20	78.69	14.76	16.20	0.00	12.42	13.40	12.40	
MAY*	12.78	12.02	15.10	3.61	10.70	14.98	15.90	84.21	14.98	15.90	0.00	12.78	13.50	12.70	
JUN*	13.28	12.32	15.40	3.58	9.90	15.32	16.20	91.11	15.36	16.20	0.00	13.16	13.80	13.00	
JUL*	13.43	12.78	15.80	3.58	9.80	15.72	16.66	93.24	15.79	16.66	0.00	13.51	14.00	13.10	
AUG*	13.09	13.28	16.50	3.56	10.00	16.44	17.66	94.57	16.51	17.66	0.00	13.77	14.20	12.90	
SEP	12.50	13.43	16.50	3.58	11.40	16.41	16.51	82.90	15.89	17.70	1.19	13.73	13.90	12.40	
OCT	10.48	13.09	16.30	3.74	11.40	16.03	16.17	86.00	15.51	17.36	1.19	12.61	13.10	11.10	
NOV	10.25	12.50	15.40	3.82	11.40	15.04	15.58	81.70	14.72	16.77	1.19	11.28	12.70	10.60	
DEC	10.19	10.48	13.70	3.84	10.50	13.34	13.56	73.60	12.57	14.75	1.19	8.77	11.70	10.50	
AVERAGE	12.21	12.97	15.96	3.68	10.80	15.76	16.71	84.72	15.60	17.11	0.40	12.79	13.68	12.28	

NORTH CAROLINA GRADE A MILK PRICE I DATA 1989..99.															
YEAR/ MONTH	M-W PRICE AT 3.5%BF	M-W PRICE 2-MO. LAG	NC GRADE A PRICE	BUTTER FAT %	BUTTER FAT PRICE	NC PRICE AT 3.5%BF	MO CLASS I PRICE	CLASS I UTILISATN	MO BLEND PRICE	COOP CL.I BASE-ZONE	ANN. OVER- ORD PREM	MO CLASS II PRICE	US ALL MILK	US MFG. MILK	MAILBOX PRICE
	\$/100LB.	\$/100LB.	\$/100LB.	%	CENTS/PT.	\$/100LB.	\$/100LB.	%	\$/100LB.	\$/100LB.	\$/100LB.	\$/100LB.	\$/100LB.	\$/100LB.	\$/100LB.
1991															
JAN	10.16	10.25	13.30	3.80	10.40	12.99	13.33	81.11	12.73	14.52	1.19	10.26	11.70	10.60	
FEB	10.04	10.19	13.20	3.79	10.40	12.90	13.27	76.61	12.69	14.46	1.19	11.63	11.60	10.20	
MAR	10.02	10.16	13.00	3.72	10.40	12.77	13.24	76.46	12.50	14.33	1.09	10.12	11.40	10.20	
APR	10.04	10.04	12.80	3.64	10.40	12.65	13.12	75.61	12.37	14.21	1.09	10.00	11.30	10.10	
MAY	10.23	10.02	13.10	3.58	10.40	13.02	13.10	82.91	12.60	14.19	1.09	10.01	11.30	10.20	
JUN	10.58	10.04	13.10	3.53	10.50	13.07	13.12	79.51	12.60	14.21	1.09	10.16	11.40	10.40	
JUL	10.99	10.23	13.50	3.54	10.50	13.46	13.31	85.85	13.05	14.40	1.09	11.27	11.80	10.80	
AUG	11.50	10.58	13.90	3.54	10.30	13.86	13.66	86.33	13.37	14.75	1.09	11.51	12.40	11.30	
SEP	12.02	10.99	14.30	3.56	10.50	14.24	14.07	83.91	13.73	15.36	1.29	11.71	12.80	12.00	
OCT	12.50	11.50	15.00	3.68	10.80	14.81	14.58	84.55	14.26	15.87	1.29	12.37	13.50	12.60	
NOV	12.48	12.02	15.30	3.72	10.50	15.07	15.10	80.91	14.68	16.19	1.09	12.96	13.90	12.70	
DEC	12.10	12.50	15.00	3.74	10.00	14.76	15.58	74.16	14.88	16.67	1.09	13.41	13.80	12.30	
AVERAGE	11.06	10.71	13.79	3.65	10.43	13.63	13.79	80.66	13.29	14.93	1.14	11.28	12.24	11.12	
1992															
JAN	11.71	12.48	15.00	3.77	9.20	14.75	15.56	80.82	14.91	16.65	1.09	12.20	13.50	11.80	
FEB	11.21	12.10	14.60	3.76	8.60	14.38	15.18	74.83	14.31	16.19	1.01	11.90	12.90	11.30	
MAR	10.98	11.71	14.10	3.72	8.60	13.91	14.79	74.36	13.82	15.80	1.01	11.04	12.50	11.10	
APR	11.46	11.21	13.80	3.66	8.50	13.66	14.29	75.52	13.56	15.30	1.01	11.11	12.50	11.50	
MAY	12.06	10.98	13.90	3.65	7.80	13.78	14.06	75.47	13.58	15.07	1.01	12.07	12.90	11.90	
JUN	12.46	11.46	14.40	3.64	7.10	14.30	14.54	79.24	14.22	15.55	1.01	13.07	13.20	12.20	
JUL	12.59	12.06	15.00	3.57	7.00	14.95	15.14	83.45	14.77	16.15	1.01	12.41	13.40	12.40	
AUG	12.54	12.46	15.20	3.55	7.00	15.17	15.54	80.87	15.00	16.60	1.06	12.62	13.50	12.40	
SEP	12.28	12.59	15.30	3.56	7.80	15.25	15.67	81.68	15.18	16.73	1.06	13.17	13.50	12.30	
OCT	12.05	12.54	15.30	3.67	7.80	15.17	15.62	80.87	15.00	16.68	1.06	12.51	13.40	12.20	
NOV	11.84	12.28	14.90	3.73	7.60	14.73	15.36	74.09	14.49	16.42	1.06	11.82	13.10	12.00	
DEC	11.34	12.05	14.50	3.74	7.40	14.32	15.13	76.61	14.32	16.19	1.06	11.57	12.80	11.50	
AVERAGE	11.88	11.99	14.67	3.67	7.87	14.53	15.07	78.15	14.43	16.11	1.04	12.12	13.10	11.88	

NORTH CAROLINA GRADE A MILK PRICE I		DATA, 1989..99.														
YEAR/ MONTH	M-W PRICE AT 3.5%BF	M-W PRICE 2-MO. LAG	NC GRADE A PRICE	BUTTER FAT %	BUTTER FAT PRICE	NC PRICE AT 3.5%BF	MO CLASS I PRICE	CLASS I UTILISATN	MO BLEND PRICE	COOP CL.I BASE-ZONE	ANN. OVER- ORD PREM	MO CLASS II PRICE	US ALL MILK	US MFG. MILK	MAILBOX PRICE	
	\$/100LB.	\$/100LB.	\$/100LB.	%	CENTS/PT.	\$/100LB.	\$/100LB.	%	\$/100LB.	\$/100LB.	\$/100LB.	\$/100LB.	\$/100LB.	\$/100LB.	\$/100LB.	
1993																
JAN	10.89	11.84	14.20	3.71	7.10	14.05	14.92	74.56	13.96	15.98	1.06	11.20	12.50	11.10		
FEB	10.74	11.34	13.90	3.68	7.43	13.77	14.42	75.76	13.63	15.48	1.06	11.23	12.30	10.90		
MAR	11.02	10.89	13.60	3.65	7.10	13.49	13.97	76.78	13.27	15.03	1.06	10.78	12.20	11.10		
APR	12.15	10.74	13.50	3.63	6.80	13.41	13.82	74.53	13.24	14.88	1.06	10.99	12.60	12.00		
MAY	12.52	11.02	13.90	3.50	6.70	13.90	14.10	74.14	13.73	15.16	1.06	12.93	13.00	12.40		
JUN	12.03	12.15	14.90	3.46	7.00	14.93	15.23	78.30	14.76	16.29	1.06	13.78	13.10	11.90		
JUL	11.42	12.52	15.30	3.44	6.80	15.34	15.60	86.33	15.19	16.66	1.06	12.47	12.80	11.30		
AUG	11.17	12.03	14.70	3.46	6.90	14.73	15.11	81.93	14.41	16.17	1.06	11.08	12.50	11.00		
SEP	11.90	11.42	14.50	3.50	6.70	14.50	14.50	85.20	14.03	15.56	1.06	11.00	12.70	11.90		
OCT	12.46	11.17	14.30	3.62	6.60	14.22	14.25	78.28	13.86	15.31	1.06	12.34	13.10	12.40		
NOV	12.75	11.90	15.30	3.74	6.40	15.15	14.98	81.72	14.68	16.04	1.06	13.24	13.60	12.70		
DEC	12.51	12.46	15.90	3.76	5.90	15.75	15.54	77.96	14.96	16.60	1.06	12.95	13.50	12.60		
AVERAGE	11.80	11.62	14.50	3.60	6.79	14.44	14.70	78.79	14.14	15.76	1.06	12.00	12.83	11.78		
1994																
JAN	12.41	12.75	15.50	3.78	5.20	15.35	15.83	77.85	15.19	16.89	1.06	13.25	13.70	12.30		
FEB	12.41	12.51	15.10	3.71	5.20	14.99	15.59	76.07	14.82	16.65	1.06	12.26	13.50	12.30		
MAR	12.77	12.41	14.90	3.65	5.30	14.82	15.49	75.81	14.76	16.55	1.06	12.61	13.50	12.50		
APR	12.99	12.41	14.70	3.52	5.30	14.69	15.49	71.70	14.76	16.55	1.06	13.19	13.50	12.60		
MAY	11.51	12.77	15.10	3.55	5.60	15.07	15.85	75.62	15.17	16.81	0.96	13.88	12.90	11.50		
JUN	11.25	12.99	15.40	3.51	5.80	15.39	16.07	81.60	15.33	17.03	0.96	12.18	12.70	11.00		
JUL	11.41	11.51	13.70	3.49	6.00	13.71	14.59	79.25	13.78	15.20	0.61	10.35	12.30	11.10		
AUG	11.73	11.25	13.50	3.49	6.50	13.51	14.33	84.04	13.95	14.79	0.46	11.84	12.50	11.40		
SEP	12.04	11.41	14.20	3.55	6.40	14.17	14.49	83.05	14.23	14.95	0.46	12.95	12.90	11.90		
OCT	12.29	11.73	14.20	3.61	6.30	14.13	14.81	75.79	14.21	15.27	0.46	12.15	13.10	12.30		
NOV	11.86	12.04	14.40	3.65	6.40	14.30	15.12	77.89	14.51	15.58	0.46	12.53	13.10	12.00		
DEC	11.38	11.29	14.20	3.67	5.80	14.10	15.37	74.53	14.47	15.67	0.30	12.24	12.90	11.50		
AVERAGE	12.00	12.09	14.58	3.60	5.82	14.52	15.25	77.77	14.60	16.00	0.74	12.45	13.05	11.87		

NORTH CAROLINA GRADE A MILK PRICE I	DATA,	1989..99.													
YEAR/ MONTH	M-W PRICE AT 3.5%BF	M-W PRICE 2-MO. LAG	NC GRADE A PRICE	BUTTER FAT %	BUTTER FAT PRICE	NC PRICE AT 3.5%BF	MO CLASS I PRICE	CLASS I UTILISATN	MO BLEND PRICE	COOP CL.I BASE-ZONE	ANN. OVER- ORD PREM	MO CLASS II PRICE	US ALL MILK	US MFG. MILK	MAILBOX PRICE
	\$/100LB.	\$/100LB.	\$/100LB.	%	CENTS/PT.	\$/100LB.	\$/100LB.	%	\$/100LB.	\$/100LB.	\$/100LB.	\$/100LB.	\$/100LB.	\$/100LB.	\$/100LB.
1995															
JAN	11.35	11.86	13.90	3.69	5.50	13.80	14.94	75.15	14.01	15.24	0.30	11.02	12.70	11.40	12.81
FEB	11.79	11.38	13.40	3.67	5.60	13.30	14.46	71.61	13.63	14.76	0.30	11.35	12.60	11.60	12.41
MAR	11.89	11.35	13.60	3.60	5.70	13.54	14.43	71.84	14.08	14.73	0.30	12.20	12.70	11.70	12.59
APR	11.16	11.79	13.40	3.50	5.90	13.40	14.87	65.15	13.69	15.17	0.30	12.09	12.40	11.20	12.39
MAY	11.12	11.89	13.90	3.50	5.90	13.90	14.97	74.43	14.16	15.27	0.30	12.19	12.30	11.10	12.77
JUN	11.42	11.16	13.40	3.50	6.40	13.40	14.24	77.34	13.60	14.54	0.30	11.46	12.30	11.10	12.40
JUL	11.23	11.12	13.30	3.48	7.10	13.31	14.20	78.21	13.60	14.50	0.30	11.42	12.30	11.10	12.28
AUG	11.55	11.42	13.80	3.46	7.70	13.83	14.50	86.07	14.14	14.80	0.30	11.72	12.30	11.10	12.69
SEP	12.08	11.23	13.70	3.54	7.80	13.67	14.31	85.19	13.95	14.76	0.45	11.53	12.80	12.00	12.70
OCT	12.61	11.55	14.20	3.66	9.60	14.05	14.63	83.54	14.25	15.28	0.65	11.85	13.40	12.70	13.20
NOV	12.87	12.08	14.90	3.75	10.50	14.64	15.16	83.67	14.76	15.81	0.65	12.38	13.90	13.00	13.95
DEC	12.91	12.61	15.00	3.79	6.10	14.82	15.69	75.39	15.01	16.34	0.65	12.91	13.90	13.00	14.10
AVERAGE	11.83	11.62	13.88	3.60	6.98	13.81	14.70	77.30	14.07	15.10	0.40	11.84	12.80	11.75	12.86
1996															
JAN	12.73	12.87	15.70	3.78	6.60	15.52	15.95	85.27	15.53	16.60	0.65	13.17	14.10	12.80	14.76
FEB	12.59	12.91	15.80	3.76	5.40	15.66	15.99	84.23	15.54	16.64	0.65	13.21	13.90	12.60	14.78
MAR	12.70	12.73	15.30	3.70	5.40	15.19	15.81	77.40	15.13	16.46	0.65	13.03	13.80	12.60	14.43
APR	13.09	12.59	15.20	3.66	5.90	15.11	15.67	80.83	15.14	16.32	0.65	12.89	13.90	12.90	14.33
MAY	13.77	12.70	15.60	3.53	8.40	15.57	15.78	83.88	15.36	16.63	0.85	13.00	14.30	13.40	14.82
JUN	13.92	13.09	16.60	3.52	14.10	16.57	16.17	77.54	15.59	18.02	1.85	13.39	14.80	13.60	15.68
JUL	14.49	13.77	17.20	3.55	15.90	17.12	16.85	85.86	16.48	18.85	2.00	14.07	15.40	14.00	16.39
AUG	14.94	13.92	17.40	3.53	15.80	17.35	17.00	86.42	16.50	19.15	2.15	14.22	15.90	14.60	16.69
SEP	15.37	14.49	18.00	3.60	15.60	17.84	17.57	82.35	17.03	19.63	2.06	14.79	16.50	15.30	17.44
OCT	14.13	14.94	18.60	3.70	13.10	18.34	18.02	85.98	17.57	20.08	2.06	15.24	16.40	14.60	17.95
NOV	11.61	15.37	18.60	3.72	6.50	18.46	18.45	82.69	17.74	20.08	1.63	15.67	15.20	12.40	17.78
DEC	11.34	14.13	17.20	3.73	6.80	17.04	17.21	79.36	16.44	18.84	1.63	14.43	14.30	11.80	16.36
AVERAGE	13.39	13.63	16.77	3.77	9.96	16.65	16.71	82.65	16.17	18.11	1.40	13.93	14.88	13.38	15.95

NORTH CAROLINA GRADE A MILK PRICE I	DATA,	1989..99.													
YEAR/ MONTH	M-W PRICE AT 3.5%BF	M-W PRICE 2-MO. LAG	NC GRADE A PRICE	BUTTER FAT %	BUTTER FAT PRICE	NC PRICE AT 3.5%BF	MO CLASS I PRICE	CLASS I UTILISATN	MO BLEND PRICE	COOP CL.I BASE-ZONE	ANN. OVER- ORD PREM	MO CLASS II PRICE	US ALL MILK	US MFG. MILK	MAILBOX PRICE
	\$/100LB.	\$/100LB.	\$/100LB.	%	CENTS/PT.	\$/100LB.	\$/100LB.	%	\$/100LB.	\$/100LB.	\$/100LB.	\$/100LB.	\$/100LB.	\$/100LB.	\$/100LB.
1997															
JAN	11.94	11.61	15.70	3.71	7.80	15.54	14.69	84.73	14.30	17.21	2.52	11.91	13.40	12.10	14.96
FEB	12.46	11.34	15.60	3.67	10.00	15.43	14.42	77.95	13.92	17.26	2.84	11.64	13.50	12.40	14.80
MAR	12.49	11.94	15.40	3.61	11.00	15.28	15.02	71.02	14.31	17.26	2.24	12.24	13.60	12.40	14.59
APR	11.44	12.46	15.10	3.59	9.40	15.02	15.54	75.92	14.81	16.85	1.31	12.76	13.40	11.70	14.47
MAY	10.70	12.49	15.20	3.58	9.00	15.13	15.57	75.61	14.76	16.88	1.31	12.79	13.10	10.90	14.39
JUN	10.74	11.44	14.30	3.57	11.40	14.22	14.52	76.06	13.83	15.83	1.31	11.74	12.40	10.70	13.48
JUL	10.86	10.70	13.90	3.53	11.00	13.87	13.78	82.67	13.33	15.09	1.31	11.00	12.30	10.80	13.09
AUG	12.07	10.74	13.90	3.51	10.60	13.89	13.82	80.00	13.34	15.33	1.51	11.04	12.70	11.90	13.11
SEP	12.79	10.86	14.10	3.51	10.60	14.09	13.94	86.26	13.59	15.45	1.51	11.16	12.70	12.70	13.29
OCT	12.83	12.07	15.60	3.70	15.30	15.29	15.15	87.43	14.81	16.81	1.66	12.37	12.70	13.20	14.76
NOV	12.96	12.79	16.30	3.81	16.70	15.78	15.87	79.16	15.29	17.53	1.66	13.09	14.60	13.60	15.43
DEC	13.29	12.83	16.30	3.80	12.20	15.93	15.91	81.28	15.44	17.57	1.66	13.13	14.60	13.50	15.33
AVERAGE	12.05	11.77	15.12	3.77	11.25	14.96	14.85	79.84	14.31	16.59	1.74	12.07	13.25	12.16	14.31
1998															
JAN	13.25	12.96	16.30	3.77	11.40	15.99	16.04	82.23	15.56	17.64	1.60	13.26	14.70	13.50	15.51
FEB	13.32	13.29	16.70	3.75	14.00	16.35	16.37	82.03	15.89	17.97	1.60	13.59	14.70	13.50	16.03
MAR	12.81	13.25	16.50	3.72	13.50	16.20	16.33	80.01	15.77	17.73	1.40	13.55	14.40	12.90	15.63
APR	12.01	13.32	16.40	3.64	14.20	16.20	16.40	78.73	15.74	17.80	1.40	13.62	14.00	12.10	15.63
MAY	10.88	12.81	15.70	3.60	17.50	15.53	15.89	77.13	15.13	17.29	1.40	13.11	13.20	11.30	14.99
JUN	13.10	12.01	15.40	3.57	21.70	15.25	15.09	82.96	14.70	16.79	1.70	12.31	14.00	13.00	14.76
JUL	14.77	10.88	14.20	3.52	22.30	14.16	13.96	83.60	13.56	15.66	1.70	11.18	14.10	14.00	13.49
AUG	14.99	13.10	16.60	3.56	24.50	16.45	16.18	80.08	15.77	17.88	1.70	13.40	14.10	14.00	15.21
SEP	15.10	14.77	18.50	3.61	32.50	18.14	17.85	84.48	17.51	19.40	1.55	15.07	16.60	15.40	17.49
OCT	16.04	14.99	18.90	3.71	27.30	18.33	18.07	83.39	17.68	19.62	1.55	15.29	17.60	16.70	17.78
NOV	16.84	15.10	19.90	3.80	17.80	19.37	18.18	79.33	17.73	19.73	1.55	15.40	17.90	17.30	17.88
DEC	17.34	16.04	19.70	3.79	13.20	19.32	19.12	80.86	18.62	20.67	1.55	16.34	18.00	17.40	18.57
AVERAGE	14.20	13.54	17.07	3.67	19.16	16.77	16.62	81.24	16.14	18.18	1.56	13.84	15.38	14.30	16.08

NORTH CAROLINA GRADE A MILK PRICE I DATA, 1989..99.															
YEAR/ MONTH	M-W PRICE AT 3.5%BF	M-W PRICE 2-MO. LAG	NC GRADE A PRICE	BUTTER FAT %	BUTTER FAT PRICE	NC PRICE AT 3.5%BF	MO CLASS I PRICE	CLASS I UTILISATN	MO BLEND PRICE	COOP CL.I BASE-ZONE	ANN. OVER- ORD PREM	MO CLASS II PRICE	US ALL MILK	US MFG. MILK	MAILBOX PRICE
	\$/100LB.	\$/100LB.	\$/100LB.	%	CENTS/PT.	\$/100LB.	\$/100LB.	%	\$/100LB.	\$/100LB.	\$/100LB.	\$/100LB.	\$/100LB.	\$/100LB.	\$/100LB.
1999															
JAN	16.27	16.84	20.10	3.81	13.70	19.68	19.92	76.84	19.11	21.47	1.55	17.14	17.40	15.30	19.11
FEB	10.27	17.34	20.00	3.75	13.90	19.65	20.42	77.21	19.24	21.97	1.55	17.64	15.50	12.30	19.18
MAR	11.62	16.27	19.10	3.73	13.20	18.80	19.35	75.70	18.20	20.90	1.55	16.57	15.00	12.30	18.06
APR	11.81	10.27	14.60	3.69	9.50	14.42	13.35	76.27	12.80	15.40	2.05	10.57	12.60	11.90	12.89
MAY	11.26	11.62	15.50	3.64	11.10	15.34	14.70	72.41	13.91	16.25	1.55	11.92	12.80	11.50	13.65
JUN	11.42	11.81	15.80	3.62	16.10	15.61	14.89	74.62	14.22	16.44	1.55	12.11	13.10	11.90	14.21
JUL	13.59	11.26	15.70	3.57	13.40	15.61	14.34	78.20	13.86	---	1.60	11.56	13.70	13.20	13.96
AUG	15.79	11.42	15.70	3.59	13.60	15.58	14.50	77.90	14.03	---	1.60	11.72	15.00	15.20	14.06
SEP	16.26	13.59	17.60	3.78	12.60	17.25	16.67	78.13	16.10	---	1.10	13.89	15.80	15.20	15.98
OCT	11.49	15.79	18.90	3.89	11.00	18.47	18.87	74.55	17.72	---	0.55	16.09	15.00	12.60	17.17
NOV	9.79	16.26	19.30	3.95	10.70	18.82	19.34	75.74	18.04	---	0.55	16.56	14.30	11.00	17.56
DEC	9.63	11.49	15.50	3.97	8.60	15.10	14.57	75.80	13.76	---	1.50	11.79	12.20	10.70	13.90
AVG	12.43	13.66	17.32	3.75	12.28	17.03	16.74	76.11	15.92	---	1.39	13.96	14.37	12.76	15.81

NOTE THAT FEDERAL ORDER REFORM WAS IMPLEMENTED ON 1/1/2000. NEW FEDERAL ORDER PRICE MOVERS WERE ADOPTED.

DEFINITIONS

COL.B: THE MINNESOTA-WISCONSIN (M-W) MANUFACTURING MILK PRICE, AS REPORTED IN "DAIRY MARKET NEWS", USDA-AMS.

COL.C: COL.2 LAGGED TWO MONTHS TO REFLECT THE FEDERAL ORDER CLASS I PRICING MECHANISM.

COL.D: AVERAGE PRICE RECEIVED BY N.C. FARMERS FOR FLUID GRADE MILK, AS REPORTED IN "AGRICULTURAL PRICES",USDA.

COL.E: AVERAGE BUTTERFAT CONTENT OF N.C.FLUID GRADE MILK, "AGRICULTURAL PRICES",USDA

COL.F: BUTTERFAT DIFFERENTIAL IN CENTS PER TENTH OF ONE PERCENT, AS REPORTED BY THE STATE OR FEDERAL ORDER ADMINISTRATOR.

COL.G: AVERAGE N.C. FLUID GRADE PRICE ADJUSTED TO 3.5% BUTTERFAT USING THE VALUES REPORTED IN COLS. E & F.

COL.H: MINIMUM PRICE TO BE PAID PRODUCERS FOR 3.5% B.F. CLASS I MILK AS ANNOUNCED FOR N.C. BY THE N.C. MILK COMMISSION AND FOR THE BASE ZONE OF FEDERAL ORDER 5 BY THE ADMINISTRATOR.

COL.I: PERCENTAGE OF GRADE A MILK USED IN CLASS I PRODUCTS AS ANNOUNCED BY THE STATE OR FEDERAL ORDER ADMINISTRATOR.

COL.J:THE MINIMUM BLEND PRICE TO BE PAID PRODUCERS,AS ANNOUNCED BY THE STATE OR FEDERAL ORDER ADMINISTRATOR.

COL.K:THE CLASS I PRICE ANNOUNCED BY THE CAROLINAS MILK PRODUCERS ASSOCIATION FOR THE BASE ZONE OF FEDERAL ORDER 5, BEGINNING IN SEPT. 1990, REFLECTING THE GROSS OVER-ORDER PREMIUM.

COL.L:THE GROSS OVER-ORDER PREMIUM ANNOUNCED BY THE CAROLINAS MILK PRODUCERS FEDERATION, I.E., COL. M - COL. H.

COL.M:THE MINIMUM CLASS II PRICE ANNOUNCED BY THE STATE OR FEDERAL ORDER ADMINISTRATOR.

COL.N:THE US ALL MILK PRICE REPORTED BY USDA.

COL.O:THE US MANUFACTURING MILK PRICE REPORTED BY USDA.

COL.P:THE "MAILBOX" MILK PRICE FOR FEDERAL ORDER ESTIMATED BY USDA, I.E., THE NET PRICE RECEIVED INCLUDING ALL PREMIUMS AND DEDUCTIONS.