

**General Parameters for Use in Crop Enterprise Budgets:**

<u>Parameter Description</u>	<u>Default Value</u>	<u>Your Value</u>
Price per gallon of Gasoline .....	\$ 1.050	___ . ___
Price per gallon of LP Gas .....	\$ .600	___ . ___
Price per gallon of Diesel .....	\$ .750	___ . ___
Price per KW of Electricity .....	\$ .078	___ . ___
Price per MCF of Natural Gas .....	\$ 7.000	___ . ___
Interest Rate Charged on Operating Capital(%).....	9.500	___ . ___
Machinery Insurance Rate (\$ per \$1,000 of avg. invest. insured) .....	\$ 8.500	___ . ___
Machinery Property Tax Rate (\$ per \$100 of avg. investment) .....	\$ .800	___ . ___
Machinery Labor Rate per Hour <sup>1</sup> .....	\$ 8.500	___ . ___
Other Labor Rate per Hour <sup>1</sup> .....	\$ 7.500	___ . ___
Irrigation Labor Rate per Hour <sup>1</sup> .....	\$ 7.500	___ . ___
Equipment Insurance Rate (\$ per \$1,000 of avg. investment insured) .....	\$10.000	___ . ___
Equipment Property Tax Rate (\$ per \$100 of avg. investment) .....	\$ .800	___ . ___
Interest Rate Charged on Capital Investment (%) .....	10.250	___ . ___

<sup>1</sup> Includes employer share of FICA and Medicare payroll taxes, and average farm labor workers compensation insurance with no claims history. Does not include state and federal unemployment insurance.