

Wheat (Coastal Plain and Tidewater): Estimated Revenue, Operating Expenses, Budget 72-1
 Annual Ownership Costs and Net Revenue per Acre (Conventional Tillage) Jan-99

OPERATING INPUTS	UNITS	PRICE	QUANTITY	VALUE	YOUR VALUE
Lime, Applied	Tons	27.000	0.333	8.99	_____
Seed Wheat, untreated	Bu	7.500	2.500	18.75	_____
10-20-20, dry bulk	Cwt	7.640	2.000	15.28	_____
Fertilizer Spreading	Cwt	1.000	2.000	2.00	_____
30% N solution	Cwt	5.750	3.000	17.25	_____
Post-Emrg. Herb.	Acre	3.750	1.000	3.75	_____
Fungicide	Acre	10.280	1.000	10.28	_____
Insecticide	Acre	4.980	1.000	4.98	_____
Aerial Spraying	Acre	3.500	1.000	3.50	_____
Other:	_____	_____	_____	_____	_____
Other:	_____	_____	_____	_____	_____
Other:	_____	_____	_____	_____	_____
Other:	_____	_____	_____	_____	_____
Other:	_____	_____	_____	_____	_____
ANNUAL OPERATING CAPITAL	DOL.	0.095	48.586	4.62	_____
MACHINERY LABOR	HR.	8.5	1.237	10.51	_____
MACHINERY FUEL, LUBE, REPAIRS	DOL.			20.66	_____
TOTAL OPERATING COSTS				120.58	
FIXED COSTS		AMOUNT	VALUE		YOUR VALUE
MACHINERY					
INTEREST AT 10.25%		173.90	17.83		_____
DEPR, TAXES, INSURANCE			22.83		_____
TOTAL FIXED COSTS				40.65	_____
PRODUCTION	UNITS	PRICE	QUANTITY	VALUE	YOUR VALUE
Wheat	Bu	3.00	55.00	165.00	_____
TOTAL RECEIPTS				165.00	_____
RETURNS ABOVE TOTAL OPERATING COST				44.42	
RETURNS ABOVE ALL SPECIFIED COSTS				3.77	

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Based on a total farm size of 500 acres with 150 acres of corn, 200 acres of soybeans, and 100 acres of wheat.

DEVELOPED AND PROCESSED BY DEPARTMENT OF AGRICULTURAL AND RESOURCE ECONOMICS
 NORTH CAROLINA STATE UNIVERSITY