

Wheat (Piedmont): Estimated Revenue, Operating Expenses
Annual Ownership Costs and Net Revenue per Acre (No-Till)

Budget 72-1C
Jan-99

OPERATING INPUTS	UNITS	PRICE	QUANTITY	VALUE	YOUR VALUE
Lime, Applied	Tons	27.000	0.333	8.99	_____
Seed Wheat, untreated	Bu	7.500	2.500	18.75	_____
Herbicide Burn Down	Acre	11.410	1.000	11.41	_____
10-20-20, dry bulk	Cwt	7.640	2.000	15.28	_____
Fertilizer Spreading	Cwt	1.000	2.000	2.00	_____
30% N solution	Cwt	5.750	3.000	17.25	_____
Post-Emrg. Herb.	Acre	3.750	1.000	3.75	_____
Insecticide	Acre	4.980	1.000	4.98	_____
ANNUAL OPERATING CAPITAL	DOL.	0.095	54.411	5.17	_____
MACHINERY LABOR	HR.	8.5	1.539	13.08	_____
MACHINERY FUEL, LUBE, REPAIRS	DOL.			23.86	_____
TOTAL OPERATING COSTS				124.52	
FIXED COSTS		AMOUNT	VALUE		YOUR VALUE
MACHINERY					
INTEREST AT 10.25%		182.52	18.71		_____
DEPR, TAXES, INSURANCE			24.66		_____
TOTAL FIXED COSTS				43.37	
PRODUCTION	UNITS	PRICE	QUANTITY	VALUE	YOUR VALUE
Wheat	Bu	3.00	55.00	165.00	_____
TOTAL RECEIPTS				165.00	
RETURNS ABOVE TOTAL OPERATING COST				40.48	
RETURNS ABOVE ALL SPECIFIED COSTS				-2.89	

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Based on a total farm size of 500 acres with 150 acres of corn, 200 acres of soybeans, and 100 acres of wheat.