



agriculture and agribusiness

NORTH CAROLINA'S NUMBER ONE INDUSTRY

Agriculture and agribusiness —

food, fiber, and forestry — account for almost one-fifth of the state's income and employees. Almost 18 percent, or \$70.1 billion, of the \$399 billion gross state product is contributed by food, fiber, and forestry industries. These industries account for 700,000 of the state's 4 million employees. The following are the value-added incomes derived from the state's agricultural sector for 2007.

The figures reflect **value-added income** for 2007. At the farm level, value added is sales. At the manufacturing, wholesale, and retail levels, value added is sales minus the cost of non-labor inputs. Value added does not include the value of non-North Carolina produced inputs, and value added avoids the multiple counting of a product used several times in the production chain.



Total Income	
Agriculture/Food Industries	
total income	\$57.4 billion
share of N.C. income	14.4%
Natural Fiber Industries	
total income	\$6.2 billion
share of N.C. income	1.6%
Forestry Industries	
total income	\$6.5 billion
share of N.C. income	1.6%
Agriculture: Food, Fiber, and Forestry Industries	
total income	\$70.1 billion
share of N.C. income	17.6%
Total N.C. Income for 2007	
Gross State Product.....	\$399 billion

Agriculture & Agribusiness Employment	
700,000, or 17 percent, of North Carolina's 4 million total employees work in agriculture.	

Fiber Industries	
<i>including natural fiber based manufacturing, wholesaling, and retailing</i>	
Manufacturing	\$2.6 billion (including textile mill and apparel products)
Wholesaling	\$0.8 billion (including apparel, piece goods, and notions)
Retailing	\$2.8 billion (including apparel and accessory stores)
Total	\$6.2 billion

Forestry Industries	
<i>including farm production and the manufacture of furniture, lumber, wood, and paper products</i>	
Farming	\$0.8 billion (including total income from farm and commercial forestry)
Manufacturing	\$5.7 billion (including furniture and fixtures, lumber and wood products, and paper and allied products)
Total	\$6.5 billion

Agriculture/Food Industries	
<i>including farming, manufacturing, wholesaling, and retailing firms</i>	
Farming	\$13.5 billion (including crops, livestock, aquaculture, ornamentals, and turf)
Manufacturing	\$22.3 billion (including food and tobacco products and agricultural chemicals)
Wholesaling	\$6.0 billion (including food and tobacco and farm supplies and products)
Retailing	\$15.6 billion (including food stores and restaurants)
Total	\$57.4 billion

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